

)DPLO\ %XVLQHVVHV 'HYHORSLQJ WKH &RSH ([SDQ(GLZDUWKH %
(OJDU GLJLWDONQRZOHGJH EDEVRQ HGX VXPVHS

'H:LWW 5 / ,Q &DU\ &RRSHU \$ODQNULWD 3DRGG -DPHV &D
'RZQVL]LSSJ &DPEULGJH 'RZQVL]LQJ ,V /HVV 6WLOO 0RU
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'H:LWW 5 / +DUULJDQ . 5 1HZPDQ : + 'RZQV]LQJ / .HWF
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7KRPDV - % 'H:LWW 5 / 6VUJWUJWP DDL(QPHQW UHVHDF
SUDFWLFH \$ UHYLHSDQG DJHGDWHJLF \$OLJQPHQW LQ 3UDFW
8QLYHUVLW\ 3UHV

5HIHUHG -RXUQDO \$UWLFQHV

&KLDQJ . 'H:LWW 5 /)RONPDQ ' -LDR / 5(,7 2ZQHUVK
DQG &RUSRUDRHXDQRI 5HDO (VWDWH 5HVHDFK

9VHD 310T1UPVWPP % 'H:LWW 5 / 7WKH 'HYHORQPHQW R

%DUEHUD) \$XWKRU 3UHVHQWHU 6WDPP , \$XWKRU 'H:LWW
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'\QDPLFV RI (QWUHSUHQHUXULDO /HJDFLHV LQ)DPLO\)LUPV ,)(5

'H:LWW 5 / ,QG XVWU\ 6WXGLHV &RQIHUHQFH /DQG %DVHG
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&ROXPELD 8QLWHG 6WDWHV 0D\

'H:LWW 5 / \$XWKRU 3UHVHQWHU ,]]R \$ \$XWKRU \$QQXDO 0
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-DPHV \$ \$XWKRU *RQ]DOH]DV 3

'H:LWW 5 / \$FDGHP\ RI 0DQDJHPPHQW \$QQXDO 0HHWLQJ 7ULSOH
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1HZ <RUN 8QLWHG 6WDWHV 6HSWHPEHU

'H:LWW 5 / %(// &RQIHUHQFH 5HMXYHQDWLQJ %XVLQHVV (GXFD
&KDQJH ,WKDFD 1HZ <RUN 8QLWHG 6WDWHV -XO\

'H:LWW 5 / \$\$&6% \$QQXDO 0HHWLQJ 0DQGDWRU\ 1RWHERRNV
<RUN 8QLWHG 6WDWHV \$SULO

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8QLWHG 6WDWHV \$XJXVW

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\$XJXVW

'H:LWW 5 / *UDGXDWH 0DQDJHPPHQW \$GPLVLRQV &RXQFLO \$QQX
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0DQDJHPPHQW 6RFLHW\ 3KRHQL[\$UL]RQD 8QLWHG 6WDWHV 1F

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WR ZRUNIRUFH UHGXFWRQV \$FDGHP\ RI 0DQDJHPPHQW &LQFLG

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8QLWHG 6WDWHV \$XJXVW

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\$XJXVW

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LQQRWDWLRQ DQG WKH UROH RI NH\ IDPLO\ DQG QRQ IDPLO\ PH

7HUURULVP &RPSHWLWLYH 3RVLWLRQLQJ DQG /LDELOLW\ RI /RFD
)LUPV 2Q *RLQJ
:H FRQWULEXWH WR WKH OLWHUDWXUH RQ WHUURULVP V HFRQF
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PDUNHW EHWZHHQ DQG :H H[WHQG WKH ORJLF RI OLDEL
RI ORFDWLRQ GHULYHG IURP WKH FKRLFH RI JHRJUDSK\ LQGXY
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FRXQWU\ DQG FLW\ OHYHO DQG WКУHH H[LW SDWKZD\V IURP WH
ILUPV \$V K\SRWKHVLJHG EDQNUXSWF\ LV PRUH OLNHO\ ZKHQ W
VHYHUH \$FTXLVLWLRQV DQG JRLQJ SULYDWH RFFXU PRUH GXUL
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UHODWHG WR RXU EURDGHU QRWLRQ RI ORFDWLRQDO OLDELOLV
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LQGXYWULHV DUH DIIHFWHG DQG DV D WHFKQRORJLFDQ GLVFRQ
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&RQWUDFWV *UDQWV DQG 6SRQVRUHG 5HVHDFK

(GXFDWLRQ 7UDLQLQJ *UDQW

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*UDQW

]] *XUGRQ 0 \$ 'H:LWW 5 / 7UL 1DWLRQDO &RPSHWLWLYH \$F
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6HSWHPEHU \$XJXVW

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%HUJH ' ' 3ULQFLSDO 'H:LWW 5 / &RQWULEXWRU &RUSRUD
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3ULYDWH

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%HVW 3DSHU \$ZDUG) (5& 0HHWLQJ -XQH

)2%, 6FKRODU *UDQG 9DOOH\)DPLO\ 2ZQH %XVLQHVV ,QVWLWXW

7(\$&+,1*

7HDFKLQJ ([SHULHQFH

7KH 8QLYHUVLV\ RI 9HUPRQW

+&2/ 5HWXUQV)URP WKH /DQG FRXUVHV

+&2/ +RQRUV &ROOHJH FRXUVH

%6\$' 7KH %XVLQHVV (QWHUSULVH , FRXUVHV

%6\$' 7HDFKLQJ \$VVLVWDQWVWVLS FRXUVHV

%6\$' 6WUDWHJ\ DQG &RPSHWLVLRQ FRXUVHV

%6\$' 'HY 7DOHQW IRU *OREDO (FRQ FRXUVHV

%6\$' 67 /HDGLQJ 0DQDJLQJ WKH)DPLO\ &ORVHO\ +HOG %XV

%6\$' ,QGHSHQGHQW 6WXG\ FRXUVHV

%6\$' 6WUDWHJLF 7KHPH &DSVWRQH *% FRXUVHV

%6\$' \$67 6XVWDLQDEOH %XVLQHVV FRXUVHV

%6\$' \$67 6WUDWHJ\ IRU &RUSRUDWH 6RFLDO 5HVSRQVLELOLV\

%6\$' 6WUDWHJ\ DQG &RPSHWLVLRQ FRXUVHV

\$ZDUGV DQG +RQRUV

([FHOOHQFH LQ 7HDFKLQJ 6PHDO &ROOHJH RI %XVLQHV \$GPLQLV
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6PHDO &ROOHJH RI %XVLQHV \$GPLQLVWUDWLRQ 1RPLQHH IRU 8QL
3HQV\OYDQLD 6WDWH 8QLYHUVLV\

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6(59,&(

6HUFLFH WR \$FDGHPLF &RPPXQLW\

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&RPPLWWHH &KDLU)DFXOW\ 6WDQGDUGV &RPPLWWHH 6HSWHPEH

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&RPPLWWHH OHPEHU *UDGXDWH 6WXGLHV &RPPLWWHH \$XJXVW

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&RPPLWWHH &KDLU 67(3 \$IILOLDWH 1RYHPEHU -XQH

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